

Philippines

East Asia & Pacific		Lower middle income	
Population, age 15+ (millions)	70.3	GNI per capita (\$)	3,580
	Country data	East Asia & Pacific	Lower middle income
Account (% age 15+)			
All adults	34.5	70.6	57.8
All adults, 2014	31.3	69.1	41.9
All adults, 2011	26.6	55.1	28.9
Financial institution account (% age 15+)			
All adults	31.8	70.3	56.1
All adults, 2014	28.1	68.9	40.6
All adults, 2011	26.6	55.1	28.9
Mobile money account (% age 15+)			
All adults	4.5	1.3	5.3
All adults, 2014	4.2	0.4	3.2
Account, by individual characteristics (% age 15+)			
Women	38.9	67.9	53.0
Adults belonging to the poorest 40%	18.0	59.3	50.7
Adults out of the labor force	27.2	59.8	50.8
Adults living in rural areas	27.4	68.8	57.6
Digital payments in the past year (% age 15+)			
Made or received digital payments	25.1	58.0	29.2
Made or received digital payments, 2014	19.5	39.0	19.7
Used an account to pay utility bills	2.3	20.8	7.5
Used an account to receive private sector wages	6.6	15.9	5.5
Used an account to receive government payments	10.0	12.2	8.3
Used the internet to pay bills or to buy something online	9.9	38.6	6.8
Used a mobile phone or the internet to access an account	7.0	31.0	8.3
Used a debit or credit card to make a purchase	5.1	33.1	10.0
Inactive account in the past year (% age 15+)			
No deposit and no withdrawal from an account	4.6	11.8	21.6
No deposit and no withdrawal from a financial institution account	4.8	11.9	22.0
Domestic remittances in the past year (% age 15+)			
Sent or received domestic remittances through an account	10.3	15.0	10.1
Sent or received domestic remittances through an OTC service	25.7	7.3	4.7
Sent or received domestic remittances through cash only	9.0	5.8	8.8
Saving in the past year (% age 15+)			
Saved at a financial institution	11.9	30.6	15.9
Saved at a financial institution, 2014	14.8	36.7	14.4
Saved using a savings club or person outside the family	8.0	8.6	13.0
Saved any money	58.7	53.1	39.7
Saved for old age	26.3	23.2	13.2
Credit in the past year (% age 15+)			
Borrowed from a financial institution or used a credit card	10.7	21.5	9.8
Borrowed from a financial institution or used a credit card, 2014	12.9	19.5	10.0
Borrowed from family or friends	41.2	29.6	30.4
Borrowed any money	58.6	46.8	42.9
Outstanding housing loan	4.2	10.8	5.0